
PROPOSED TRANSFER FROM THE CATALIST BOARD TO THE MAINBOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) – RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of Choo Chiang Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”), refers to the Company’s announcement dated 19 March 2026 (the “**Previous Announcement**”) in relation to the proposed transfer of the listing of the Company from the Catalist Board of the SGX-ST (the “**Catalist**”) to the Mainboard of the SGX-ST (the “**Mainboard**”) (the “**Proposed Transfer**”).

Unless otherwise defined, capitalised terms used herein shall bear the same meanings ascribed to them in the Previous Announcement.

2. APPROVAL IN-PRINCIPLE

The Board is pleased to announce that the Company has on 30 March 2026 obtained the approval in-principle (“**Approval In-Principle**”) from the SGX-ST in relation to the Proposed Transfer, subject to the following:

- (a) compliance with the SGX-ST’s listing requirements;
- (b) an immediate announcement via SGXNET of the Proposed Transfer;
- (c) shareholders’ approval being obtained for the Proposed Transfer via a special resolution under Rule 408(5) of the Listing Manual Section B: Rules of Catalist of the SGX-ST (“**Catalist Rules**”); and
- (d) submission of:
 - (i) a written undertaking from the Company in the format set out in Appendix 2.3.1 of the Listing Manual of the SGX-ST (“**Mainboard Rules**”) to comply with all of the SGX-ST’s requirements and policies applicable to the issuers listed on the Mainboard;
 - (ii) a written undertaking by the Company and its sponsor that they are not aware of any material information which has not been previously announced via SGXNET which will affect the Company’s suitability for the transfer to the Mainboard;
 - (iii) a written undertaking from each of the Company’s directors in the form set out in Appendix 7.7 of the Mainboard Rules, as well as an undertaking from the Company to procure the same undertaking from any new director appointed to the Company’s Board after the Proposed Transfer takes place; and
 - (iv) a written confirmation from the Company that it is in compliance with all applicable Catalist Rules.

The Approval In-Principle is not to be taken as an indication of the merits of the Proposed Transfer, the Company, its subsidiaries or its securities.

The Company will be seeking specific approval from its Shareholders for the Proposed Transfer at an extraordinary general meeting (“**EGM**”) to be convened. A circular containing, *inter alia*, the details of the Proposed Transfer and notice of EGM will be posted on SGXNET and the Company’s website at the URL <https://www.choochiang.com/investor-relations/#docs> in due course.

3. FURTHER ANNOUNCEMENTS

The Company will update Shareholders as and when there are material developments in respect of the Proposed Transfer.

Shareholders and potential investors should exercise caution when trading in the shares of the Company as there is no certainty or assurance as at the date of this announcement that approval for the Proposed Transfer will be obtained. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions that they should take or when dealing with their shares of the Company.

BY ORDER OF THE BOARD

Lim Teck Chuan
Executive Chairman and Chief Executive Officer
30 March 2026

This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (“**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lim Qi Fang (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.