
PROPOSED TRANSFER FROM THE CATALIST BOARD TO THE MAINBOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

The Board of Directors (the “**Board**” or “**Directors**”) of Choo Chiang Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to announce that the Company intends to undertake the proposed transfer of the listing of the Company from the Catalist Board of the SGX-ST (the “**Catalist**”) to the Mainboard of the SGX-ST (the “**Mainboard**”) (the “**Proposed Transfer**”), and that the Company has, on 18 March 2026, submitted an application to the SGX-ST in relation to the Proposed Transfer.

The Board is of the view that a listing on the Mainboard would be in line with the Group’s long- term strategy and a listing on the Mainboard would enhance the long-term value for shareholders of the Company (“**Shareholders**”) for the reasons set out below:

- a) The Company has been listed on the Catalist Board since 29 July 2015 and, over the years, has grown into a leading Singapore distributor and retailer of electrical products and accessories, operating a nationwide retail network and an in-house logistics capability.
- b) For the past four (4) financial years, the Group has demonstrated stable and sustained profitability, with net profit attributable to owners of the Company of approximately S\$9.02 million in FY2022, S\$10.54 million in FY2023, S\$11.80 million in FY2024 and S\$9.52 million in FY2025 (based on unaudited FY2025 financial results of the Company released on 23 February 2026) respectively. Over this period, the Group has also maintained healthy gross profit margins and generated consistent operating cash flows, reflecting the resilience of its core distribution business and the recurring nature of its property rental income. As such, the Company has clearly demonstrated its ability to sustain its profitability. Given the Company’s market position, stage of development and financial stability, the Directors are of the view that the Proposed Listing Transfer is timely and appropriate.
- c) Listing on the Mainboard would raise the Company’s public profile and make the Company more visible to a wider and more diverse investor base (including institutional and overseas investors), which can help improve liquidity, broaden the shareholder base and potentially enhance valuation over the medium to long term.
- d) Taking into account the Company’s operating scale and stable profitability, as well as readiness to meet Mainboard admission criteria, the Directors consider the Proposed Listing Transfer to be timely and in the best interests of Shareholders. The Company will undertake to comply with all Mainboard admission requirements (including public float and other quantitative and governance requirements) and will submit the necessary documentation as required by the Exchange.

The Proposed Transfer is subject to, amongst others, the following:

- (a) the Company’s receipt of an in-principle approval of the SGX-ST for the Proposed Transfer;
- (b) the Company having satisfied all the relevant listing requirements applicable to the Proposed Transfer set out in Rule 408 of the Listing Manual of the SGX-ST, Section B: Rules of Catalist; and
- (c) approval of the Shareholders for the Proposed Transfer having been obtained via a special resolution at an extraordinary general meeting to be convened.

The Company will update Shareholders as and when there are material developments in respect of the Proposed Transfer.

Shareholders and potential investors should exercise caution when trading in the shares of the Company as there is no certainty or assurance as at the date of this announcement that approval for the Proposed Transfer will be obtained or if the Proposed Transfer will eventually be undertaken at all. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions that they should take or when dealing with their shares of the Company.

BY ORDER OF THE BOARD

Lim Teck Chuan
Executive Chairman and Chief Executive Officer

19 March 2026

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Lim Qi Fang (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.