
NOTICE OF TRANSFER OF TREASURY SHARES PURSUANT TO THE GRANT OF PERFORMANCE SHARES UNDER THE 2025 CHOO CHIANG PERFORMANCE SHARE PLAN

The Board of Directors (“**Board**” or “**Directors**”) of Choo Chiang Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s appendix to Annual Report 2024 dated 10 April 2025 in relation to, *inter alia*, the proposed adoption of the 2025 Choo Chiang Performance Share Plan (“**PSP**”). The PSP has been adopted by the Company on 28 April 2025 upon the receipt of shareholders’ approval. The Board wishes to announce that the share awards (“**Awards**”) have been granted with immediate vesting today by way of a transfer of treasury shares to certain eligible employees.

(I) Grant of Awards

Pursuant to Rule 704(32) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), the Company wishes to announce the details of the Awards as follows:

(a)	Date of grant of Awards	:	12 March 2026
(b)	Number of Shares which are the subject of the Awards	:	221,100
(c)	Consideration payable for grant of Awards	:	Nil
(d)	Market price (last done price per share) of shares on 12 March 2026	:	S\$0.44
(e)	Number of Shares which are the subject of the Awards granted to each Director and/or controlling shareholder (and their associates), if any	:	12,000 shares granted to associate of Lim Teck Seng, Executive Director of the Company; and 1,200 shares granted to associate of Lim Teck Chuan, Executive Chairman and CEO of the Company.
(f)	Vesting period	:	Vested immediately on the date of grant

(II) Transfer and Use of Treasury Shares

Pursuant to Rule 704(31) of the Catalist Rules, the Company wishes to announce the following details relating to the transfer of the treasury shares.

(a)	Date of transfer	:	12 March 2026
(b)	Purpose of transfer	:	Grant and release of share awards to eligible participants for share awards granted under the PSP on 12 March 2026.
(c)	Number of treasury shares transferred	:	221,100
(d)	Number of treasury shares held before the transfer	:	343,300
(e)	Number of treasury shares held after the transfer	:	122,200
(f)	Percentage of the number of treasury shares against the total number of issued ordinary shares before transfer ⁽¹⁾	:	0.16%
(g)	Percentage of the number of treasury shares against the total number of issued ordinary shares after transfer ⁽²⁾	:	0.06%
(h)	Value of the treasury shares transferred (excluding brokerage, stamp duties, commission, applicable goods and services tax and other related expenses) ⁽³⁾	:	S\$57,486

Notes:

- ⁽¹⁾ The percentage is calculated based on 343,300 treasury shares divided by 207,656,700 ordinary shares (excluding 343,300 treasury shares) in the capital of the Company immediately before the transfer.
- ⁽²⁾ The percentage is calculated based on 122,200 treasury shares divided by 207,877,800 ordinary shares (excluding 122,200 treasury shares) in the capital of the Company immediately after the transfer.
- ⁽³⁾ The value of treasury shares transferred is calculated based on weighted average cost of S\$0.26 per share multiplied by the number of treasury shares transferred of 221,100.

BY ORDER OF THE BOARD

Lim Teck Chuan
Executive Chairman and Chief Executive Officer
12 March 2026

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lim Qi Fang (Tel: (65) 6232 3210) at 1 Robinson Road #21-01 AIA Tower Singapore 048542.