

CHOO CHIANG HOLDINGS LTD.
(Company Registration No. 201426379D)
(Incorporated in the Republic of Singapore)
("the **Company**")

MINUTES OF ANNUAL GENERAL MEETING

PLACE : 10 Woodlands Loop, Singapore 738388

DATE : 28 April 2025, Monday

TIME : 11.00 a.m.

IN ATTENDANCE : Mr. Lim Teck Chuan – Executive Chairman and Chief Executive Officer
Mr. Lim Teck Chai, Danny – Lead Independent Director
Mr. Lim Teck Seng – Executive Director
Mr. Sho Kian Hin, Eric – Independent Director
Mr. Tan Soon Liang – Independent Director

PRESENT : Mr. Wilson Foo – Chief Operating Officer ("**COO**")
Mr. Morland Fu – Chief Financial Officer ("**CFO**") & Company Secretary
Ms. Tan Shu Bing – Joint Company Secretary
Ms. Teh Lee Xian – Representative from TMF Singapore H Pte. Ltd.
Ms. Lim Qi Fang – SAC Capital Private Limited ("**Sponsor**")
Mr. Wong Zi En – Audit Partner of Forvis Mazars LLP
Ms. Chua Ka Yee – Representative from Forvis Mazars LLP
Ms. Yeo Yi Rou – Representative from Forvis Mazars LLP
Ms. Stephanie Lee – B.A.C.S. Pte. Ltd.
Ms. Rae Chan – Agile 8 Solutions Pte. Ltd.
Ms. Emily Soo – Agile 8 Solutions Pte. Ltd.
Ms. Charlene Chai – Impetus Advisory & Outsourcing Pte Ltd
Ms. Lissa Siau - Impetus Advisory & Outsourcing Pte Ltd

CHAIRMAN OF THE MEETING : Mr. Lim Teck Chai, Danny

CHAIRMAN OF THE MEETING

Mr. Lim Teck Chuan, Executive Chairman and Chief Executive Officer of the Company requested for Mr. Lim Teck Chai, Danny, Lead Independent Director to chair and conduct the Annual General Meeting ("**Meeting**") on his behalf.

QUORUM

There being a quorum of at least 2 shareholders present at the Meeting, the Chairman of the Meeting declared the Meeting open at 11.00 a.m. and welcomed everyone present.

INTRODUCTION

The Chairman of the Meeting introduced the Directors, Company Secretary, Chief Financial Officer, Sponsor and Auditors present.

NOTICE

The Chairman of the Meeting was informed that proxy forms lodged had been checked and found to be in order. The Notice of Annual General Meeting (“**AGM**”) dated 10 April 2025 convening the meeting was taken as read.

The Chairman of the Meeting informed shareholders that he has been appointed as a proxy by some shareholders and will be voting in accordance with their instructions.

VOTING BY WAY OF A POLL

Shareholders were informed that all resolutions tabled at the Meeting will be voted by way of a poll in accordance with Regulation 89 of the Company’s Constitution and in compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing manual Section B: Rules of Catalist of SGX-ST (“**Catalist Rules**”).

The Chairman of the Meeting informed the shareholders that the representatives of Agile 8 Solutions Pte Ltd and RHT Atlas Pte. Ltd. had been appointed as scrutineer and polling agent respectively.

The Meeting was informed that the poll would be conducted after all the resolutions were proposed and seconded. Shareholders would be given opportunities to raise their questions at the Meeting. The Company has also released its responses to shareholders’ questions received in advance of the Meeting on 22 April 2025 on SGXNet.

The poll results would be announced after votes have been cast for all the resolutions and the votes have been counted by the polling agent and independently verified by the scrutineer.

Before commencing the Meeting, the Chairman invited Mr. Morland Fu, Chief Financial Officer (“**CFO**”) to give a presentation on the performance of the Company for the financial year ended 31 December 2024 (“**FY2024**”).

PRESENTATION BY CFO

The CFO delivered a presentation giving a brief overview of the Company’s performance for FY2024 and a copy of the presentation slides was uploaded on SGXNet after the Meeting.

After the presentation, the proceeding was handed back to the Chairman of the Meeting and the Chairman of the Meeting invited questions from the shareholders.

Question (1)

The shareholder referred to the Company’s FY2024 Profit & Loss and noted that Company’s revenue and gross profit margin had shown a decline and inquired about the main reason for this result?

CFO’s reply

Mr. Morland Fu replied that the Company had published responses in relation to the decline in the Company’s revenue and gross profit margin via SGXNet on 22 April 2025. The Group’s Distribution Business customers comprise a mix of retail customers, contractors, re-sellers, interior designers, and end users. The Group supplies directly to contractors who undertake government, commercial, and residential projects.

The lower demand for certain electrical product and accessories in FY2024 was primarily driven by demand for specific product categories, such as certain series of switches, which were used in

projects that had already reached completion. The decrease was due to the natural construction cycles and timelines.

Question (2)

A shareholder inquired about the strategic rationale behind the investment properties.

Chairman's and CFO's replies

The Chairman of the Meeting replied that investment in properties is part of diversification strategy of the Company. The five units of properties acquired were located at 45 Tuas South Ave 1, known as "Food Ascent" is expected to achieve an estimate of 6% to 7% rental yield which would enhance the Group's portfolio of investment properties.

Question (3)

In the view of the excess cash in Company's business, does the Company plan to expand business to overseas?

COO's reply

COO shared that the Company had previously explored the expansion of the Group's business beyond Singapore, including markets such as Cambodia, Indonesia and Malaysia. However, it was observed that the local electronic product distributors had price-advantages and were able to provide more competitive pricing to customers.

The Company prioritised collaboration with local partners over expanding into overseas markets, which has proven to be more effective for its business model.

Additionally, the Company recognises the potential risks associated with cross-border sales, such as pricing discrepancies and local regulatory constraints. As a result, the Company has focused on developing its own brand and in-house products to support long-term growth.

Question (4)

Noted that the Company has generated approximately S\$90,000,000 in revenue over the past 3 years. Does business segments still achieve growth in Singapore?

Is there a possibility of the Company divesting its investment properties in coming years?

CFO's reply

The CFO explained that a project team was established during the COVID pandemic with the aim to source for new projects and the team had achieved its objective. In FY2024, the project team has generated project revenue amounting to approximately 15% of total revenue.

In view of the current economic climate, the Group will adopt a conservative approach in relation to the management of its investment property portfolio and currently do not have any immediate intention to dispose of its investment properties. However, the Company will consider doing so should a good opportunity arise.

The five properties acquired from the developer are located at 45 Tuas South Ave 1, known as "Food Ascent", for a consideration of S\$5,721,000 was deliberated by the Board and considered to be a good opportunity to generate revenue for the Company.

Question (5)

Any plan for more new outlets to be open as part of the expansion of business and whether the existing warehouse are at its full capacity.

Chairman's and CFO's reply

The Chairman shared that there are no plans to open new retail outlets at this juncture.

CFO replied in relation to the question on the warehouse capacity that there are options available for the Company to rent extra spaces from neighbouring companies which are located near to its Woodlands office for storage of the Company's products. The existing warehouse at 10 Woodlands Loop Singapore 738388 are storing approximately 30,000 stock units across a diverse range of products representing 30 brands carried by the Company.

Question (6)

A shareholder referred to the excess cash reflected on the FY2024 Balance Sheet and asked about the Company's plan to utilise these excess cash to perform a share buyback or to redistribute these to shareholders as a form of higher return of equity.

Chairman's reply

In terms of share buyback, the Chairman replied that the Company had previously conducted share buybacks in the open market. The shares of the Company were not actively traded on SGX-ST which were similar to the shares of other SME counters listed on SGX-ST.

In terms of the returns to shareholders, Chairman mentioned that the declaration of the final and special dividend for FY2024 was better than FY2023.

After dealing with questions from shareholders, the Chairman of the meeting proceeded with the ordinary business of the meeting.

ORDINARY BUSINESS

ORDINARY RESOLUTION 1 – ADOPTION OF THE DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024

The Meeting proceeded to receive and adopt the Directors' Statement and the audited financial statements for the financial year ended 31 December 2024 together with the Auditors' Report thereon.

After dealing with questions from shareholders, Mr. Morland Fu proposed the following motion, which was seconded by Mr. Sia Hon Ching, a shareholder:

"That the Directors' statement and the audited financial statements for the financial year ended 31 December 2024 together with the Auditors' Report be received and adopted."

The Chairman of the Meeting proceeded to the next agenda item as the question and answer in relation to the Group's financial performance have been conducted under the "Presentation by CFO" section earlier.

ORDINARY RESOLUTION 2 – DECLARATION OF A FINAL AND SPECIAL DIVIDEND

The Board had recommended a final tax exempt one-tier dividend of 1.5 Singapore cents per ordinary share and special dividend of 0.3 Singapore cents per ordinary share for the financial year ended 31 December 2024.

The following motion to approve the declaration of final dividend was proposed by Mr Morland Fu and seconded by Mr Sia Hon Ching:

“That the final tax exempt one-tier dividend of 1.5 Singapore cents per ordinary share and special dividend 0.3 Singapore cents per ordinary share for the financial year ended 31 December 2024 be approved.”

As there were no further questions from shareholders, the Chairman of the Meeting proceeded to the next agenda item.

ORDINARY RESOLUTIONS 3 AND 4 – RE-ELECTION OF DIRECTORS

Shareholders were informed that Mr. Lim Teck Chuan and Mr. Tan Soon Liang are retiring pursuant to Regulation 104 of the Company's Constitution, had given their consent to continue in office.

ORDINARY RESOLUTION 3 – RE-ELECTION OF MR. LIM TECK SENG

Resolution 3 was to re-elect Mr. Lim Teck Chuan as a Director of the Company.

It was noted that Mr. Lim Teck Chuan, if re-elected, will, remain as a Director as Company's Executive Chairman and Chief Executive Officer.

The following motion to approve the re-election of Mr. Lim Teck Chuan was proposed by Mr. Morland Fu and seconded by Mr. Sia Hon Ching:

“That Mr. Lim Teck Chuan be re-elected as a Director of the Company.”

As there were no questions from shareholders, the Chairman of the Meeting proceeded to the next agenda item.

ORDINARY RESOLUTION 4 – RE-ELECTION OF MR. TAN SOON LIANG

Resolution 4 was to re-elect Mr. Tan Soon Liang as a Director of the Company.

It was noted that Mr Tan Soon Liang, if re-elected, will remain as Company's Independent Director, Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees. He is considered independent for the purpose of Rule 704(7) of the Catalist Rules.

The following motion to approve the re-election of Mr Tan Soon Liang was proposed by Mr Morland Fu and seconded by Mr Sia Hon Ching:

“That Mr Tan Soon Liang be re-elected as a Director of the Company.”

As there were no questions from shareholders, the Chairman of the Meeting proceeded to the next agenda item.

ORDINARY RESOLUTION 5 – APPROVAL OF DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2025

The Board had recommended the payment of Directors' fees of S\$130,000.00 for the financial year ending 31 December 2025.

The following motion to approve the payment of directors' fees was proposed by Mr Morland Fu and seconded by Mr Sia Hon Ching:

“That the payment of Directors’ fees amounting to S\$130,000.00 for the year ending 31 December 2025, payable on a half yearly basis, be approved.”

As there were no questions from shareholders, the Chairman of the meeting proceeded to the next agenda item.

ORDINARY RESOLUTION 6 – RE-APPOINTMENT OF AUDITORS

Shareholders were informed that the retiring auditors, Messrs. Forvis Mazars LLP, had expressed their willingness to continue in office.

The following motion to approve the re-appointment of auditors was proposed by Mr. Morland Fu and seconded by Mr. Sia Hon Ching:

“That Messrs. Mazars LLP, Public Accountants and Chartered Accountants, Singapore, be re-appointed auditors of the Company at the remuneration to be determined by the Directors.”

As there were no questions from shareholders, the Chairman of the meeting proceeded to the next agenda item.

ANY OTHER ORDINARY BUSINESS

As no notice of any other ordinary business had been received by the Company Secretary, the Chairman of the Meeting proceeded to deal with the special business of the Meeting.

SPECIAL BUSINESS

ORDINARY RESOLUTION 7 – AUTHORITY TO ALLOT AND ISSUE SHARES IN THE CAPITAL OF THE COMPANY

Resolution 7 is to authorise the Directors to allot and issue shares pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Catalist Rules.

Mr. Morland Fu. proposed the following motion which was seconded by Mr. Sia Hon Ching:

“That pursuant to Section 161 of the Companies Act 1967 (“Companies Act”) and Rule 806 of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist (“Catalist Rules”) and the Constitution of the Company (the “Constitution”), authority be and is hereby given to the Directors to (i) allot and issue new ordinary shares in the capital of the Company (“Shares”) whether by way of rights, bonus or otherwise; (ii) make or grant offers, agreements or options (collectively, “Instruments”) that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and/or (iii) (notwithstanding the authority conferred by this resolution may have ceased to be in force) issue Shares in pursuance of any Instruments made or granted by the Directors while this resolution was in force, provided that:

- (a) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this resolution) and Instruments to be issued pursuant to this resolution shall not exceed 100.0% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (b) below), of which the aggregate number of Shares to be issued (including Shares to be issued pursuant to the Instruments) other than on a pro rata basis to existing Shareholders shall not exceed 50.0% of the total number of issued Shares (excluding treasury shares and

subsidiary holdings) in the capital of the Company (as calculated in accordance with sub- paragraph (b) below);

- (b) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares (including Shares to be issued pursuant to the Instruments) and Instruments that may be issued under sub-paragraph (a) above, the percentage of Shares that may be issued shall be based on the total number of issued Shares of the Company (excluding treasury shares and subsidiary holdings) at the time of passing of this resolution, after adjusting for: (i) new Shares arising from the conversion or exercise of the Instruments or any convertible securities; (ii) new Shares arising from exercising of any share options or vesting of share awards outstanding and/or subsisting at the time of passing of this resolution provided that such share options or share awards (as the case may be) were granted in compliance with the Catalist Rules; and (iii) any subsequent bonus issue, consolidation or sub-division of Shares;
- (c) in exercising such authority, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
- (d) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until (i) the conclusion of the next annual general meeting of the Company or (ii) the date by which the next annual general meeting of the Company is required by law to be held, whichever is the earlier.”

A question was raised after the motion has been proposed and seconded:

Question (1)

Any intentions to issue more shares.

Chairman's reply

As of now, the Company did not have intention to grant additional shares.

As there were no questions from shareholders, the Chairman of the meeting proceeded to the next agenda item.

ORDINARY RESOLUTION 8 – RENEWAL OF THE SHARE BUY-BACK MANDATE

Resolution 8 is to propose the renewal of the share buy-back mandate.

The following motion was duly proposed by Mr Morland Fu and seconded by Mr Sia Hon Ching:

“That:

- (a) for the purposes of Sections 76C and 76E of the Companies Act 1967, the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company (“**Shares**”) not exceeding in aggregate the Maximum Limit (as hereafter defined), at such price or prices as may be determined by the Directors of the Company from time to time up to the Maximum Price (as hereinafter defined), whether by way of:
 - (i) on-market purchases through the SGX-ST’s ready market or, as the case may be, any other stock exchange on which the Shares may for the time being be listed and quoted (“**Other Exchange**”), through one or more duly licensed stockbrokers appointed by the Company for such purpose (the “**Market Purchases**”) and/or

- (ii) off-market purchases (if effected otherwise than on the SGX-ST) in accordance with any equal access scheme(s) as defined in Section 76C of the Companies Act 1967 as may be determined or formulated by the Directors as they may consider fit and in the best interests of the Company, which scheme(s) shall satisfy all the conditions prescribed by the Companies Act and the Listing Manual Section B: Rules of Catalist (the “**Off-Market Purchases**”),

and otherwise in accordance with all other laws, regulations and rules of the SGX-ST or, as the case may be, Other Exchange, as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (“**Share Buy-Back Mandate**”);

- (b) unless varied or revoked by the Company in a general meeting, the authority conferred on the Directors of the Company pursuant to the Share Buy-Back Mandate may be exercised by the Directors of the Company at any time and from time to time during the period commencing from the passing of this resolution and expiring on the earliest of:
 - (i) the date on which the next Annual General Meeting of the Company is held;
 - (ii) the date by which the next Annual General Meeting of the Company is required by law to be held; or
 - (iii) the date on which purchases and acquisitions of Shares pursuant to the Share Buy-Back Mandate are carried out to the full extent mandated.
- (c) in this resolution:

“**Maximum Limit**” means the number of Shares representing ten per cent (10%) of the total issued ordinary share capital of the Company ascertained as at the date of the passing of this resolution unless the Company has effected a reduction of the share capital of the Company in accordance with the applicable provisions of the Companies Act 1967 at any time during the Relevant Period (as defined hereinafter), in which event the issued ordinary share capital of the Company shall be taken to be the amount of the issued ordinary share capital of the Company as altered (excluding any treasury shares and subsidiary holdings that may be held by the Company from time to time);

“**Relevant Period**” means the period commencing from the date of the Annual General Meeting at which the proposed renewal of the Share Buy-Back Mandate is approved, and expiring on the date the next annual general meeting of the Company is held or is required by law to be held, whichever is earlier, or until it is varied or revoked by the Company in general meeting, after the date of the passing of this resolution; and

“**Maximum Price**” in relation to a Share to be purchased, means the purchase price (excluding brokerage, commission, stamp duties, applicable goods and services tax and other related expenses) not exceeding:

- (i) in the case of a Market Purchases, 105% of the Average Closing Market Price of the Shares; and
- (ii) in the case of an Off-Market Purchases, 120% of the Average Closing Market Price of the Shares,

where:

“**Average Closing Market Price**” means the average of the closing market prices of the Shares over the last five (5) market days on which transactions in the Shares were recorded, before the day on which the purchases are made, and deemed to be adjusted for any corporate action that occurs during the relevant five (5) day period and the day on which the purchases are made; and

- (d) the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated by this resolution.

A question was raised after the motion has been proposed and seconded:

Question (1)

Are there any plans for the Company to buy-back its shares or done this exercise before.

Chairman's reply

The Chairman replied that the Company had done share buy-back in prior years.

As of now, the Company did not have intention to buy-back its shares due to the liquidity of the shares.

As there were no questions from shareholders, the Chairman proceeded to the polling of the motions.

ORDINARY RESOLUTION 9 – PROPOSED ADOPTION OF THE 2025 CHOO CHIANG PERFORMANCE SHARE PLAN

Lastly, the Resolution 9 is to seek shareholders' approval on the proposed adoption of the "2025 Choo Chiang Performance Share Plan".

The following Directors and shareholders of the Company (who, where applicable, are also employees of the Group) had abstained from voting in respect of Resolution 9:

Name of shareholders	Total number of shares
TL Investment Holdings Pte. Ltd. (formerly known as Lim Trust Pte. Ltd.)	131,040,000
IFAST Financial Pte Ltd	130,000
Lim Teck Seng	14,560,000
Foo Kwee Yew Wilson (Hu Guiyou Wilson)	100,000
Tay Sok Cheng	260,000
Tay Ann Chye (Zheng Ancai)	120,000
Fu Lin	1,593,900
Sia Hon Ching	61,000

The following motion was duly proposed by Mr Morland Fu and seconded by Mr Sia Hon Ching:

"That the performance share plan known as the **"2025 Choo Chiang Performance Share Plan"** (the **"2025 Choo Chiang PSP"**), the rules and details of which have been set out in the Appendix, be and is hereby approved and adopted, and that the Directors of the Company and/or the Remuneration Committee of the Company for the time being, duly authorised and appointed by the Board of Directors of the Company, be and are hereby authorised:

- (a) to administer the 2025 Choo Chiang PSP;
- (b) to modify and/or amend the 2025 Choo Chiang PSP from time to time provided that such modification and/or amendment is effected in accordance with the provisions of the 2025 Choo Chiang PSP and to do all such acts and to enter into such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the 2025 Choo Chiang PSP;

- (c) to offer and grant Awards in accordance with the rules of the 2025 Choo Chiang PSP and to deliver existing Shares (including treasury shares) and to allot and issue such number of shares in the capital of the Company ("**Shares**") as may be required to be allotted and issued pursuant to the Awards under the 2025 Choo Chiang PSP, provided that the aggregate number of Shares when aggregated with (i) the total number of new Shares allotted and issued and/or to be allotted and issued pursuant to Awards already granted under the 2025 Choo Chiang PSP, and (ii) the total number of Shares issued and issuable and/or transferred or transferable in respect of all options or awards granted under any other share-based incentive schemes of the Company then in force, shall not exceed fifteen percent (15%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company from time to time; and
- (d) to complete and do all such acts and things (including executing all such documents as may be required and to approve any amendments or modifications to any such documents) as they and/or he/she may consider necessary, desirable or expedient to give effect to this Resolution."

A question was raised after the motion has been proposed and seconded:

Question (1)

A shareholder clarified if this resolution is pertaining to the exercise of the option of the 2025 Choo Chiang PSP and whether the Company is planning to issue the 2025 Choo Chiang PSP to high performing managers.

Chairman's reply

The Chairman clarified that this resolution is not pertaining to the exercise of option of the 2025 Choo Chiang PSP. The Company is adopting the 2025 Choo Chiang PSP to provide the Company flexibility to grant share awards to persons eligible under the plan, and based on vesting period and key performance indicators or performance conditions set out within the adopted plan. The 2025 Choo Chiang PSP will be administered by the Remuneration Committee.

As there were no questions from shareholders, the Chairman proceeded to the polling of the motions.

CONDUCT OF POLL

The Meeting proceeded to conduct the poll voting. The Chairman invited the representative from RHT Atlas Pte. Ltd. to explain the polling procedures. Agile 8 Solutions Pte. Ltd. was appointed as independent scrutineer to verify the poll on the resolutions.

The Meeting was adjourned at 11.55 a.m. to allow for tabulation and verification of the results of the poll.

ANNOUNCEMENT OF RESULTS

The Meeting resumed at 12.23 p.m..

The following poll results, which were duly verified by the Scrutineer, were announced by the Chairman:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
<u>Ordinary Resolution 1</u> Adoption of the Directors' Statement and the audited financial statements of the Company for the financial year ended 31 December 2024 together with the Auditors' Report thereon	151,983,500	151,983,500	100%	0	0.00%
<u>Ordinary Resolution 2</u> Payment of proposed final tax exempt one-tier dividend of 1.5 Singapore cents per ordinary share and special dividend of 0.3 Singapore cents per ordinary share for the financial year ended 31 December 2024	151,983,500	151,983,500	100%	0	0.00%
<u>Ordinary Resolution 3</u> Re-election of Mr Lim Teck Chuan as a Director	151,983,500	151,983,500	100%	0	0.00%
<u>Ordinary Resolution 4</u> Re-election of Mr Tan Soon Liang as a Director	151,983,500	151,983,500	100%	0	0.00%
<u>Ordinary Resolution 5</u> Approval of Directors' fees for the financial year ending 31 December 2025	151,983,500	151,983,500	100%	0	0.00%
<u>Ordinary Resolution 6</u> Re-appointment of Forvis Mazars LLP as auditors	151,983,500	151,983,500	100%	0	0.00%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
<u>Ordinary Resolution 7</u> Authority to allot and issue shares in the capital of the Company	151,983,500	150,979,400	99.34%	1,004,100	0.66%
<u>Ordinary Resolution 8</u> Renewal of the Share Buy-back Mandate	151,983,500	151,279,400	99.54%	704,100	0.46%
<u>Ordinary Resolution 9</u> Adoption of the 2025 Choo Chiang Performance Share Plan	3,968,600	3,264,500	82.26%	704,100	17.74%

Based on the poll results, the Chairman declared all the resolutions tabled at the Meeting were approved and carried.

CONCLUSION

There being no other business to transact, the Chairman of the Meeting declared the Annual General Meeting of the Company closed at 11.55 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

LIM TECK CHAI, DANNY
CHAIRMAN OF THE MEETING