



INCREASE IN ISSUED AND PAID UP SHARE CAPITAL OF CHOO CHIANG PROJECT SOLUTIONS PTE. LTD.

The board of directors of Choo Chiang Holdings Ltd. (the "Company") refers to the Company's announcement dated 20 October 2015 (the "Announcement") in relation to the incorporation of Choo Chiang Project Solutions Pte. Ltd. ("Choo Chiang Project Solutions").

Further to the Announcement, the Company and Mr Lim Wei Rong have subscribed for additional 239,920 shares and 59,980 shares in the capital of Choo Chiang Project Solutions respectively, at a consideration of S\$1.00 per share. The issued and paid up share capital of Choo Chiang Project Solutions has accordingly increased to S\$300,000 comprising 300,000 shares. The percentage shareholding interests of the Company and Mr Lim Wei Rong in the capital of Choo Chiang Project Solutions remained the same at 80% and 20% respectively.

The Company's subscription of additional shares in Choo Chiang Project Solutions was funded by internal cash and is not expected to have any material impact on the consolidated net tangible assets and the consolidated earnings per share of the Company for the current financial year ending 31 December 2015.

BY ORDER OF THE BOARD

Lim Teck Chuan
Executive Chairman and Chief Executive Officer

Singapore

2 November 2015

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.