



NO.10 WOODLANDS LOOP SINGAPORE (738388)
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Co. Reg. No.: 201426379D

INCORPORATION OF CHOO CHIANG PROPERTIES PTE. LTD. AS A WHOLLY-OWNED SUBSIDIARY OF CHOO CHIANG HOLDINGS LTD.

The board of directors (“**Directors**”) of Choo Chiang Holdings Ltd. (the “**Company**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary, Choo Chiang Properties Pte. Ltd. (“**Choo Chiang Properties**”), in Singapore.

Choo Chiang Properties has an initial issued share capital of S\$100,000.00 comprising 100,000 ordinary shares. The principal activities of Choo Chiang Properties are those of property investment and real estate management.

The incorporation of Choo Chiang Properties is not expected to have any material impact on the consolidated net tangible assets and the consolidated earnings per share of the Company for the current financial year ending 31 December 2016.

Save for their respective shareholdings in the Company, none of the Directors or substantial shareholders of the Company has any interest, whether directly or indirectly, in the incorporation of Choo Chiang Properties.

BY ORDER OF THE BOARD

Lim Teck Chuan
Executive Chairman and Chief Executive Officer

Singapore

11 March 2016

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*