



NO.10 WOODLANDS LOOP SINGAPORE (738388)  
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Co. Reg. No.: 201426379D

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## **INCORPORATION OF CHOO CHIANG PROJECT SOLUTIONS PTE. LTD. AS A SUBSIDIARY OF CHOO CHIANG HOLDINGS LTD.**

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The board of directors (“**Directors**”) of Choo Chiang Holdings Ltd. (the “**Company**”) wishes to announce that the Company has incorporated a subsidiary, Choo Chiang Project Solutions Pte. Ltd. (“**Choo Chiang Project Solutions**”), in Singapore.

Choo Chiang Project Solutions has an initial issued share capital of S\$100.00 comprising 100 ordinary shares, of which the Company holds 80 shares and Mr Lim Wei Rong holds the remaining 20 shares. It is intended that the Company and Mr Lim Wei Rong will be the shareholders of Choo Chiang Project Solutions in the proportion 80% and 20% respectively. As at the date of this announcement, the directors of Choo Chiang Project Solutions are Mr Lim Teck Chuan (the Company’s Executive Chairman and Chief Executive Officer), Mr Lim Teck Seng (the Company’s Executive Director) and Mr Lim Wei Rong. Mr Lim Wei Rong is an existing employee of Choo Chiang Marketing Pte. Ltd. (a wholly-owned subsidiary of the Company) and will be responsible for spearheading the business development of Choo Chiang Project Solutions. Mr Lim Wei Rong is not related to any of the Company’s Directors, Executive Officers or substantial shareholders.

Choo Chiang Project Solutions has been set up to expand the Group’s distribution channels beyond its retail network and will mainly focus on supply of electrical products and accessories on a project basis.

The incorporation of Choo Chiang Project Solutions is not expected to have any material impact on the consolidated net tangible assets and the consolidated earnings per share of the Company for the current financial year ending 31 December 2015.

Save for their respective shareholdings in the Company, none of the Directors or substantial shareholders of the Company has any interest, whether directly or indirectly, in the incorporation of Choo Chiang Project Solutions.

### **BY ORDER OF THE BOARD**

Lim Teck Chuan  
Executive Chairman and Chief Executive Officer

Singapore

20 October 2015

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*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Tan Cher Ting, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.*