
RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 30 APRIL 2020

The board of directors (the “**Board**”) of Choo Chiang Holdings Ltd. (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”), all resolutions relating to the matters as set out in the Notice of Annual General Meeting (“**AGM**”) dated 13 April 2020, were duly approved and passed by the shareholders of the Company at the AGM held via Live Webcast today.

Mr Lim Teck Chai Danny was re-elected as the Company’s Lead Independent Director and will remain as the Chairperson of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. He is considered independent for the purpose of Rule 704(7) of the Catalyst Rules.

The Board wishes to announce the following in accordance with Rule 704(15) of the Catalyst Rules:

- a) The votes on all the resolutions were conducted by way of poll and the results of the poll on each of the resolutions are set out below.

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Adoption of the Directors’ Statement and the audited financial statements of the Company for the financial year ended 31 December 2019 together with the Auditors’ Report thereon	146,897,800	146,897,800	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 2</u> Payment of proposed first and final tax exempt one-tier dividend of 0.5 Singapore cents per ordinary share and special dividend of 0.2 Singapore cents per ordinary share for the financial year ended 31 December 2019	146,897,800	146,897,800	100.00	0	0.00
<u>Ordinary Resolution 3</u> Re-election of Mr Lim Teck Seng as a Director	132,337,800	132,337,800	100.00	0	0.00
<u>Ordinary Resolution 4</u> Re-election of Mr Lim Teck Chai Danny as a Director	146,897,800	146,897,800	100.00	0	0.00
<u>Ordinary Resolution 5</u> Approval of Directors' fees for the financial year ending 31 December 2020	146,897,800	146,897,800	100.00	0	0.00
<u>Ordinary Resolution 6</u> Re-appointment of Deloitte & Touche LLP as auditors	146,897,800	146,897,800	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 7</u> Authority to allot and issue shares in the capital of the Company and/or instruments pursuant to Section 161 of the Companies Act	146,897,800	146,897,800	100.00	0	0.00
<u>Ordinary Resolution 8</u> Authority to grant awards and issue shares pursuant to the Choo Chiang Performance Share Plan	120,000	120,000	100.00	0	0.00
<u>Ordinary Resolution 9</u> Proposed adoption of the Share Buy-back Mandate	146,897,800	146,897,800	100.00	0	0.00

- b) The details of parties who abstained from voting on the resolutions, including the number of shares held and the individual resolution on which they abstained from voting are set out below.

Ordinary Resolution 3 - Re-election of Mr Lim Teck Seng as a Director

Mr Lim Teck Seng, an Executive Director of the Company, holding 14,560,000 shares in the Company, had voluntarily abstained from voting in respect of Resolution 3.

Ordinary Resolution 8 - Authority to grant awards and issue shares pursuant to the Choo Chiang Performance Share Plan

The following Directors and shareholders of the Company (who, where applicable, are also employees of the Group) had abstained from voting in respect of Resolution 8:

Name of shareholders	Total number of shares
TL Investment Holdings Pte. Ltd. (formerly known as Lim Trust Pte. Ltd.)	131,040,000
Lim Teck Seng	14,560,000
Lim Teck Chai, Danny	130,000 ⁽¹⁾
Foo Kwee Yew Wilson (Hu Guiyou Wilson)	100,000
Tay Sok Cheng	260,000
Fu Lin	756,800
Sia Hon Ching	61,000

Note:

- (1) Held via custodian, iFast Financial Pte. Ltd.

- c) Ardent Business Advisory Pte. Ltd. was appointed as scrutineer of the AGM.
- d) The Company will be posting the minutes of the AGM proceedings on SGXNET within one month after the AGM.

BY ORDER OF THE BOARD

Lim Teck Chuan
Executive Chairman and Chief Executive Officer

30 April 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Mr David Yeong, at 1 Robinson Road #21-00 AIA Tower Singapore 048542, Telephone: +65 6232 3210.