

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF EXECUTIVE OFFICER

Issuer & Securities

Issuer/Manager

CHOO CHIANG HOLDINGS LTD.

Securities

CHOO CHIANG HOLDINGS LTD. - SG1BE5000001 - 42E

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

27-Feb-2019 17:45:44

Status

New

Announcement Sub Title

Retirement of Executive Officer

Announcement Reference

SG190227OTHRM3P1

Submitted By (Co./Ind. Name)

Sharon Yeoh

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist ("Catalist Rules"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong, at 1 Robinson Road #21-00 AIA Tower Singapore 048542, Telephone: +65 6232 3210.

Additional Details

Name Of Person

Boo Chong Meng

Age

64

Is effective date of cessation known?

Yes

If yes, please provide the date

28/02/2019

Detailed Reason (s) for cessation

Mr Boo Chong Meng ("Mr Boo") has retired as an Operations Director.

For the purpose of Rule 704(6)(b) of the Catalist Rules, Mr Boo has confirmed that he is not aware of any irregularities in the Company and its subsidiaries which would have a material impact on the Group, including financial reporting.

The Company's sponsor after having interviewed Mr Boo, is satisfied that other than disclosed in this announcement, there are no other material reasons for the cessation of Mr Boo as an Operations Director.

The Company expresses its gratitude to Mr Boo for his valuable contributions during his tenure of service.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

01/09/2000

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

5

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Operations Director

Role and responsibilities

Mr Boo assisted the Executive Chairman and CEO in overseeing the Property Investment business segment of our Group.

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

None

Present

None
