

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF LEAD INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/Manager

CHOO CHIANG HOLDINGS LTD.

Securities

CHOO CHIANG HOLDINGS LTD. - SG1BE5000001 - 42E

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

13-Nov-2018 18:18:29

Status

New

Announcement Sub Title

Cessation of Lead Independent Director

Announcement Reference

SG181113OTHRUJTR

Submitted By (Co./Ind. Name)

Sharon Yeoh

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist ("Catalist Rules"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li, at 1 Robinson Road #21-00 AIA Tower Singapore 048542, Telephone: +65 6232 3210

Additional Details

Name Of Person

Chin Chee Choon

Age

45

Is effective date of cessation known?

Yes

If yes, please provide the date

13/11/2018

Detailed Reason (s) for cessation

Mr Chin Chee Choon ("Mr Chin") has resigned as Lead Independent Director of the Company and has also relinquished his positions as the Chairman of the Audit Committee, a member of the Nominating Committee and a member of the Remuneration Committee.

Mr Chin has resigned to refresh the composition of the Board of Directors.

For the purpose of Rule 704(6)(b) of the Catalist Rules, Mr Chin has confirmed that he is not aware of any irregularities in the Company and its subsidiaries which would have a material impact on the Group, including financial reporting.

The Sponsor, after having interviewed Mr Chin, is not aware of any material reason relating to his resignation as the Lead Independent Director of the Company which would have a material adverse impact on the Company.

The Company expresses its gratitude to Mr Chin for his valuable contributions during his tenure of service.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

25/06/2015

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

3

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

3

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Lead Independent Director, Chairman of the Audit Committee, member of the Nominating Committee and member of the Remuneration Committee

Role and responsibilities

Lead Independent Director, Chairman of the Audit Committee, member of the Nominating Committee and member of the Remuneration Committee

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

Yes

Shareholding Details

100,000 shares in Choo Chiang Holdings Ltd.

Past (for the last 5 years)

None

Present

Versalink Holdings Limited
NTS Asia Advisory Sdn. Bhd.
Accessglobal Pte. Ltd.
Attain Analytics Pte. Ltd.
