

CHANGE - ANNOUNCEMENT OF CESSATION::CESSATION OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/Manager

CHOO CHIANG HOLDINGS LTD.

Securities

CHOO CHIANG HOLDINGS LTD. - SG1BE5000001 - 42E

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

20-Aug-2018 19:18:57

Status

New

Announcement Sub Title

Cessation of Independent Director

Announcement Reference

SG180820OTHRIAD8

Submitted By (Co./Ind. Name)

Morland Fu

Designation

CFO & Company Secretary

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalyst ("Catalist Rules"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li, at 1 Robinson Road #21-00 AIA Tower Singapore 048542, Telephone: +65 6532 3829.

Additional Details

Name Of Person

Pebble Sia Huei-Chieh

Age

44

Is effective date of cessation known?

Yes

If yes, please provide the date

20/08/2018

Detailed Reason (s) for cessation

Ms Pebble Sia Huei-Chieh ("Ms Sia") has resigned as an Independent Director of the Company and has also relinquished her positions as the Chairperson of the Remuneration Committee, a member of the Audit Committee and a member of the Nominating Committee.

Ms Sia has resigned to refresh the composition of the Board of Directors.

For the purpose of Rule 704(6)(b) of the Catalist Rules, Ms Sia has confirmed that she is not aware of any irregularities in the Company and its subsidiaries which would have a material impact on the Group, including financial reporting.

The Sponsor, after having interviewed Ms Sia, is not aware of any material reason relating to her resignation as an Independent Director of the Company which would have a material adverse impact on the Company.

The Company expresses its gratitude to Ms Sia for her valuable contributions during her tenure of service.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

25/06/2015

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

4

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

2

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director, Chairperson of the Remuneration Committee, member of the Nominating Committee and member of the Audit Committee

Role and responsibilities

Independent Director, Chairperson of the Remuneration Committee, member of the Nominating Committee and member of the Audit Committee

Familial relationship with any director and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

- Bao Hua International (HK) Limited
- Bernard Quaritch (Asia) Pte. Ltd.

- Granite.Ean Global Capital Private Limited
 - TGAL Pte. Ltd.
 - Jade Mountain Group Limited
 - Jade Palace Trading Limited
 - Bouman Kraus, PC Pte. Ltd.
 - Legacy Resources Limited
 - Radical Studios Asia Pte. Ltd.
 - Quanah Empathy Foundation Singapore Limited (Struck Off)
 - Cappelletti Limited (Struck Off)
 - Aracari Verlag Asia Pte. Ltd.
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Present

- GDS Global Limited
 - Basslet Group Limited
 - Chrysses Limited
 - Esquire Law Corporation
 - Hexagon Residences Pte. Ltd.
 - Lacho Calad Pte. Ltd.
 - Prudential Advisory Services Pte. Ltd.
 - Maria Grachvogel Pte. Ltd.
 - Singapore Shipping Corporation Limited
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