

CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/Manager

CHOO CHIANG HOLDINGS LTD.

Securities

CHOO CHIANG HOLDINGS LTD. - SG1BE5000001 - 42E

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

20-Aug-2018 19:39:22

Status

New

Announcement Sub Title

Appointment of Independent Director

Announcement Reference

SG180820OTHREU05

Submitted By (Co./Ind. Name)

Morland Fu

Designation

CFO & Company Secretary

Description (Please provide a detailed description of the event in the box below)

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist ("Catalist Rules"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li, at 1 Robinson Road #21-00 AIA Tower Singapore 048542, Telephone: +65 6532 3829.

Additional Details

Date Of Appointment

20/08/2018

Name Of Person

Tan Soon Liang

Age

45

Country Of Principal Residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, and the search and nomination process)

Mr Tan Soon Liang ("Mr Tan") has been appointed as an Independent Director of the Company. Mr Tan has also been appointed as the Chairperson of the Nominating Committee and a member of the Audit Committee and Remuneration Committee.

With reference to the relevant guidelines set out in the Code of Corporate Governance 2012 and based on Mr Tan's declaration, there is no relationship or circumstances which are likely to affect, or could appear to affect, Mr Tan's independence and judgement. Accordingly, the Nominating Committee is satisfied that there is no relationship which would deem Mr Tan to be not independent and the Board considers Mr Tan independent for the purpose of Rule 704(7) of the Catalist Rules.

Based on the recommendation of the Nominating Committee, the Board is of the view that Mr Tan has the requisite experience, qualifications and capabilities to assume the above appointments. Accordingly, the Board has approved the above appointments.

Whether appointment is executive, and if so, the area of responsibility

Non-Executive

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Director and Chairperson of the Nominating Committee and a member of the Audit Committee and Remuneration Committee

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Conflict of interests (including any competing business)

None

Working experience and occupation(s) during the past 10 years

December 2014 - Present

Managing Director,
Omnibridge Capital Pte. Ltd.

May 2009 - Present

Managing Director,
Ti Ventures Pte. Ltd.

June 2010 - June 2015

Managing Director,
Ti Investment Holdings Pte Ltd

May 2009 - May 2010

Advisor,
BDO Raffles Advisory Pte. Ltd.

April 2006 - April 2009

Head of Business Advisory,
BDO Raffles Advisory Pte. Ltd.

Undertaking submitted to the listed issuer in the form of Appendix 7.7 (Listing Rule 704(7)) Or Appendix 7H (Catalist Rule 704(6))

Yes

Shareholding interest in the listed issuer and its subsidiaries?

No

These fields are not applicable for announcements of appointments pursuant to Listing Rule 704 (9) or Catalyst Rule 704 (8).

Past (for the last 5 years)

July 2009 - July 2014

Non-Executive Director,
Jubilee Industries Holdings Ltd

April 2011 - November 2015

Non-Executive Director,
T10 Lifestyle Concepts Pte. Ltd. (dissolved)

March 2016 - March 2017

Non-Executive Director,
Epika Pte. Ltd. (Struck Off)

Present

August 2016 - Present

Independent Director,
ISDN Holdings Limited (SGX-ST and SEHK)

November 2017 - Present

Independent Director,
Clearbridge Health Limited

June 2016 - Present

Independent Director,
Wong Fong Industries Limited

October 2015 - Present

Non-Executive Director,
ACH Investors Pte. Ltd

October 2015 - Present

Non-Executive Director,
Allin International Holdings Pte. Ltd.

October 2015 - Present

Non-Executive Director,
MG Investors Pte. Ltd.

March 2018 - Present

Non- Executive Director,
Allin Holdings Pte. Ltd.

March 2014 - Present

Non-Executive Director,
Omnibridge Capital Ltd

December 2014 - Present

Managing Director,
Omnibridge Capital Pte. Ltd.

March 2014 - Present

Non-Executive Director,

Omnibridge Investments Ltd

October 2015 - Present

Non-Executive Director,
Omnibridge Investment Partners Ltd

July 2016 - Present

Non-Executive Director,
Omnibridge Investment Partners Pte. Ltd.

March 2016 - Present

Non-Executive Director,
Omnibridge Investments Pte. Ltd.

June 2015 - Present

Non-Executive Director,
Ti Investment Holdings Pte. Ltd.

May 2009 - Present

Managing Director,
Ti Ventures Pte. Ltd.

August 2016 - Present

Non-Executive Director,
The Learning Fort Pte Ltd

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

Yes

If Yes, Please provide full details

Mr Tan was a non-executive director of T10 Lifestyle Concepts Pte Ltd ("T10") from April 2011 to November 2015, a company incorporated in Singapore. He was a non-executive nominee director on the board of directors of T10, representing the interests of Ti Investment Holdings Pte. Ltd., which had a 60.0% shareholding in T10. During the period of his directorship in T10, he was not involved in the daily business operations nor financial management of T10. On 12 November 2015, T10 was dissolved pursuant to a compulsory winding up application.

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of :-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Any prior experience as a director of a listed company?

Yes

If Yes, Please provide details of prior experience

Mr Tan is currently an Independent Director of the following companies:

- a. ISDN Holdings Limited (SGX-ST and SEHK)
- b. Clearbridge Health Limited
- c. Wong Fong Industries Limited